FINANCIAL

REPORT

2003

CITY OF BRANDON MANITOBA

INDEX TO FINANCIAL STATEMENTS

CITY OF BRANDON

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AUDITOR'S REPORT

TO THE MAYOR AND COUNCILLORS CITY OF BRANDON BRANDON, MANITOBA

We have audited the balance sheets of the City of Brandon as at December 31, 2003 and the statements of revenue and expenditures, changes in surplus, and source and application of capital funds for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2003 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for municipal corporations in Manitoba applied on a basis consistent with that of the preceding year.

We have also issued a supplementary report as required under section 190(2) of the Municipal Act.

Brandon, Manitoba March 19, 2004

CHARTERED ACCOUNTANTS

BBO Sanwoody CCP

	CITY OF BRANDON		STATEMENT 1
GENE	RAL OPERATING FUND BALAN AS AT DECEMBER 31, 200		STATEMENT
CASH	ASSETS		
		4,015	
Cash on hand Cash on deposit		4,491,514	
Deposit Receipts			4,495,52
RECEIVABLES			
Tax assets - Schedule 1		1,928,786	
Government Grants - Schedule 3		608,841	
Own Funds and Agencies			
Utility Operating Fund Utility Capital Fund			
General Capital Fund		1,746,800	
Reserves		1740,000	
Trusts		1,746,800	
Operating Accounts Receivable		5,348,911	
Organizations and Individuals Federal Government		215,905	
Federal Government Enterprises		2.0,000	
Provincial Government			
Provincial Government Enterprises		E ECA 046	
Other Local Governments Other Receivables		5,564,816	
Sub Total		9,849,243	
Less: Allowances for Doubtful Accounts			
Other Allowances			9,849,24
NVESTMENTS - SCHEDULE 6			16,745,89
INVENTORIES			1,046,32
PREPAID EXPENSES			116,26
TOTAL ASSETS			32,253,25
	LIABILITIES AND SURPLI	JS	
TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Other Funds Other			
PAYABLES			
School Levies - Schedule 4		782,644]
Own Funds and Agencies Utility Operating Fund		4,696,756	
Reserves		15,577,649	
Trusts		199,929	
Other		20,474,334	J
Operating Accounts Payable Organizations and Individuals		8,278,421	
Federal Government		0,270,421	
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises Other Local Governments		8,278,421	1
Debenture Instalments		0,2/8,421	29,535,3
OTHER LIABILITIES			
Land Sale Deposits			1
Debenture Levies in Advance Prepaid taxes			1
Deferred Revenue - Note			
TOTAL CURRENT LIABILITIES			29,535,3
ALLOWANCE FOR TAX ASSETS - STATEMENT 8			432,1
NOMINAL SURPLUS - STATEMENT 8			2,285,7
TOTAL LIABILITIES AND SURPLUS			32,253,2

GENERAL RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 2003

DECEDIVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
RESERVE NAME	ASSETS	(SCHEDOLL 0)	185,150	AGGETO	185,150
Ambulance			218,453		218,453
Brandon Municipal Airport			387,801		387,801
Capital Development			300,367		300,367
Centennial Auditorium			278,435		278,435
Civic Services Complex			18,934		18,934
Clare Ave Extension			99,664		99,664
Cumulative Benefits			662,825		662,825
Disposal Site (Sanitation)			777,678		777,678
Dyking and Flood Control			327,749		327,749
E-911 Equipment			69,391		69,391
Elections			243,502		243,502
Fire Fighting Equipment					125,663
Fire Protection			125,663		41,590
Fire Vehicles	- W		41,590 968,510		968,510
General					419,298
Gravel Pit			419,298 100,948		100,948
Kirkcaldy Heights					80,739
Land Acquisition			80,739 23,101		23,101
Library / Arts Building		-	1,694,001		1,694,001
Machinery and Equipment Major Event Hosting			129,635		129,635
Municipal Building			220,134		220,134
Municipal Building Maintenance			382,759		382,759
Office Equipment			305,900		305,900
Parks		-	508,277		508,277
Perpetual Care		-	176,792		176,792
Police Equipment			261,808		261,808
Police Vehicles			284,399		284,399
Professional Fees			58,673		58,673
Protective Services Building			520,369		520,369
Recreation Centre			102,597		102,597
Snow Clearing			241,287		241,287
Social Development			6,753		6,753
Sportsplex			663,072		663,072
Storm Sewer			1,588,920		1,588,920
Traffic Control Devices	***		176,276		176,276
Transit Equipment			1,937,330		1,937,330
Waverly Heights			199,329		199,329
Westbran Stadium			29,276		29,276
26th Street, South of Maryland			72,282		72,282
8th Street Bridge			687,981		687,981
1					
1					
1					
1					
TOTAL	·		15,577,649	-	45 577 640
			10,017,049		15,577,649

					STATEMENT 2
	GENERAL RESE	ERVE FUND BALANC	E SHEET		
	AS AT	DECEMBER 31, 2003	į		
RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
General	ASSETS	(SCHEDOLE 0)	OTTENTONEO	AGGETO	(OONEDOLL O)
Replacement					
Centennial					
		_			
			 		
			(SEE PAGE 3)		
TOTAL			(SEE PAGE 3)		30
=	GENERAL CAP	PITAL FUND BALANC	E SHEET		STATEMENT 3
	AS AT	DECEMBER 31, 2003	3		
CASH ON HAND AND ON DEPOSIT - STATE	AENT 12	ASSETS			
	VIENT 13				
RECEIVABLES - STATEMENT 13 Government Grants - Schedule 3					
Own Funds and Agencies			_	1	
Organizations and Individuals Federal Government					
Federal Government Enterprise	es				
Provincial Government					
Provincial Government Enterpr Other Local Governments	ises				
CONSTRUCTION IN PROGRESS			£	•	1,747,625
FIXED ASSETS					
Buildings				19,542,936	
Machinery and Equipment				27,324,685	
Land Other				5,122,382	51,990,003
005-1900-06000 / /A					01,000,000
DEBT CHARGES RECOVERABLE (CAPITAL A Debenture Levies	ASSETS)			022 700	ľ
Deferred Liability Levies				932,790	932,790
OTHER ASSETS					
TOTAL ASSETS					54,670,418
					34,070,416
TEMPORARY BORROWINGS	LIABII	LITIES AND SURPLU	S		
Chartered Banks					1
Other Financial Institutions					
Own Funds Other				1,746,800	1,746,800
PAYABLES					1,740,800
Organizations and Individuals Federal Government					
Federal Government Enterprises					
Provincial Government					
Provincial Government Enterprises					
OTHER LIABILITIES					
LONG-TERM DEBT					1
Debentures - Schedule 8 Deferred Liabilities - Note				3,219,790	3,219,790
CAPITAL SURPLUS - STATEMENT 8				L	49,703,828
TOTAL LIABILITIES AND SURPLUS					E4 070 440
The same same same same same same same sam					54,670,418

CITY OF BRANDON

·	JTILITY OPERATIN	G FUND BALANCE	SHEET		STATEMENT 4
	AS AT DEC	EMBER 31, 2003			
		•			
CASH		ASSETS			
CASH			_		
Cash on hand Cash on deposit			-		
Deposit Receipts					
RECEIVABLES					
96. 27. 200. 28			Г		
Government Grants - Schedule 3 Own Funds and Agencies			L		
General Operating Fund		Į.	4,696,756		
General Capital Fund Utility Capital Fund					
Reserves					
Trusts		Į		4,696,756	
Operating Accounts Receivable					
Organizations and individuals			2,647,479		
Federal Government Federal Government Enterprises		1			
Provincial Government					
Provincial Government Enterprises				2,647,479	
Other Local Governments Other Receivables		ļ		2,647,479	
Sub Total				7,344,235	- Market and the second
Less: Allowances for Doubtful Accounts			L		7,344,235
INVESTMENTS - SCHEDULE 6 INVENTORIES				1	283,093
PREPAID EXPENSES].	
TOTAL ASSETS				[7,627,328
	LIABILITII	ES AND SURPLUS			
TEMPORARY BORROWINGS			-		
Chartered Banks Other Financial Institutions			-		
Other Funds			İ		
Other					
PAYABLES Own Funds and Agencies					
General Operating Fund					
Reserves			3,784,988		
Trusts Other			9,000	3,793,988	
Operating Accounts Payable				0,730,500	
Organizations and individuals					
Federal Government Federal Government Enterprises					
Provincial Government					
Provincial Government Enterprises	S				
Other Local Governments Debenture Instalments					3,793,988
OTHER LIABILITIES					2
Debenture Levies in Advance Prepaid Consumer Accounts			-		
Meter Deposits					
Other TOTAL CURRENT LIABILITIES					2 702 002
					3,793,988
NOMINAL SURPLUS - STATEMENT 8				ļ	3,833,340
TOTAL LIABILITIES AND SURPLUS					7,627,328
	UTILITY RESERV	E FUND BALANCE	SHEET		STATEMENT 5
		ECEMBER 31, 2003			
	CASH	INVESTMENTS	DUE FROM (TO)	OTHER	TOTAL
RESERVE NAME	ASSETS	(SCHEDULE 6)	OTHER FUNDS	ASSETS	(SCHEDULE 5)
Water Distribution Industrial WWTF			3,016,104 93,268	-	3,016,104 93,268
Wastewater Distribution			675,616		675,616
Total			3,784,988		3,784,988
THE ATTACHED NOTES	(PAGE 21) FORM A	N INTEGRAL DART	OF THE EINANCIA	STATEMENTS	
L THE ATTACHED NOTES	(I AGE ZI) FURIVI A	IN INTEGRAL PART	OF THE FINANCIAL	SIMIEMENIS	

AS AT DECEMBER 31, 2003 ASSETS CASH ON HAND AND ON DEPOSIT - STATEMENT 14 RECEIVABLES - STATEMENT 14 Government Grants - Schedule 3 Own Funds and Agencies Other Accounts Other Accounts Other Accounts Federal Government Enterprises Provincial Government Enterprises Provincial Government Debt Charles Buildings Machinery and Equipment Land Other DEBT CHARGES RECOVERABLE (CAPITAL ASSETS) Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS TOTAL ASSETS TOTAL ASSETS LIABILITIES AND SURPLUS TEMPORARY BORROWINGS Charlered Banks Other Financial Institutions Own Funds Other Other PAYABLES Organizations and Individuals Federal Government Federal Government Federal Government Federal Government Provincial Government Provincial Government Provincial Government Other Local Government Other Local Government Other Local Government Debentures - Schedule 8 Deferred Liabilities - Note	38,578,338 2,295,000 40,873,338
CASH ON HAND AND ON DEPOSIT - STATEMENT 14 RECEIVABLES - STATEMENT 14 Government Grants - Schedule 3 Own Funds and Agencies Other Accounts Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Enterprises Other Local Government Provincial Government Provincial Government Provincial Government Provincial Government Provincial Government Enterprises Other Local Government Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS LIABILITIES Organizations and Individuals Federal Government Provincial Government Federal Government Enterprises Provincial Government Enterprises Other Local Governments OTHER LIABILITIES	2,295,000
CASH ON HAND AND ON DEPOSIT - STATEMENT 14 RECEIVABLES - STATEMENT 14 Government Grants - Schedule 3 Own Funds and Agencies Other Accounts Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Enterprises Other Local Government Provincial Government Provincial Government Provincial Government Provincial Government Provincial Government Enterprises Other Local Government Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS LIABILITIES Organizations and Individuals Federal Government Provincial Government Federal Government Enterprises Provincial Government Enterprises Other Local Governments OTHER LIABILITIES	2,295,000
Federal Government Federal Government Federal Government Federal Government Provincial Government Provincial Government Provincial Government CONSTRUCTION IN PROGRESS FIXED ASSETS Buildings Machinery and Equipment Land Other DEBT CHARGES RECOVERABLE (CAPITAL ASSETS) Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS LIABILITIES AND SURPLUS TEMPORARY BORROWINGS Chartered Banks Other Financial Institutions Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Federal Government Provincial Government Enterprises Other Local Governments OTHER LIABILITIES	2,295,000
FIXED ASSETS Buildings Machinery and Equipment Land Other DEBT CHARGES RECOVERABLE (CAPITAL ASSETS) Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS LIABILITIES AND SURPLUS TEMPORARY BORROWINGS Chartered Banks Other Financial Institutions Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Frederal Government Enterprises Provincial Government Enterprises Other Local Governments Other Local Governments OTHER LIABILITIES OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8 16,680,813	2,295,000
Land Other DEBT CHARGES RECOVERABLE (CAPITAL ASSETS) Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS TOTAL ASSETS LIABILITIES AND SURPLUS TEMPORARY BORROWINGS Chartered Banks Other Financial Institutions Own Funds Other Founds Other PAYABLES Organizations and Individuals Federal Government Federal Government Provincial Government Provincial Government Provincial Government Enterprises Other Local Governments OTHER LIABILITIES OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8	2,295,000
Debenture Levies Deferred Liability Levies OTHER ASSETS TOTAL ASSETS LIABILITIES AND SURPLUS TEMPORARY BORROWINGS Chartered Banks Other Financial Institutions Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Provincial Government Provincial Government Provincial Governments Other Local Governments OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8	
TOTAL ASSETS LIABILITIES AND SURPLUS TEMPORARY BORROWINGS Chartered Banks Other Financial Institutions Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Enterprises Other Local Governments OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8 LIABILITIES LI	40,873,338
TEMPORARY BORROWINGS Chartered Banks Other Financial Institutions Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Enterprises Other Local Governments OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8 Contemporaries	
Chartered Banks Other Financial Institutions Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Provincial Government Enterprises Other Local Governments OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8	
Own Funds Other PAYABLES Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Provincial Government Enterprises Other Local Governments OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8	
Organizations and Individuals Federal Government Federal Government Enterprises Provincial Government Provincial Government Enterprises Other Local Governments OTHER LIABILITIES LONG-TERM DEBT Debentures - Schedule 8	
LONG-TERM DEBT Debentures - Schedule 8 16,680,813	
Debentures - Schedule 8 16,680,813	
	16,680,813
CAPITAL SURPLUS - STATEMENT 8	24,192,525
TOTAL LIABILITIES AND SURPLUS	40,873,338
TRUST FUND BALANCE SHEET AS AT DECEMBER 31, 2003	STATEMENT
ASSETS	
TRUST NAME CASH (Schedule 6) OTHER FUNDS OTHER	TOTAL
Parks & Recreation	TOTAL
Debenture Principal & Interest Land Options & Property Deposits 44,700	44,700
Other 164,229	164,229
TOTAL 208,929	208,929
LIABILITIES	
PAYABLES OTHER FUNDS OTHER TRUST Parks & Recreation	TOTAL
Debenture Principal & Interest Land Options & Property Deposits 44,700	
Other 164,229	
TOTAL 208,929	44,700
THE ATTACHED NOTES (PAGE 21) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS	44,700 164,229 208,929

CITY OF BRANDON STATEMENT 8 SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ASSETS FOR THE YEAR ENDED DECEMBER 31, 2003 ALLOWANCE FOR TAX ASSETS 389,695 Balance, January 1 182,468 Transfer From Revenue - Statement 10 Add: Profit on Tax Title Sales Transfer From Nominal Surplus Tax Titles Established 182,468 Sub-Total 572,163 Taxes Cancelled - Schedule 1 140,043 Deduct: T.S.C. Cancelled - Schedule 1 Tax Titles Written Off - Schedule 1 Transfer to Nominal Surplus 140,043 Balance, December 31 - Statement 1 432.120 NOMINAL SURPLUS - GENERAL Balance, January 1 2,322,824 Transfer From Deferred Surplus - Statement 9 Transfer From Allowance For Tax Assets Operating Surplus - Statement 9 1,093 Miscellaneous Income 1,093 Sub-Total 2,323,917 Deduct: Accts. Rec. Cancelled 36,674 Transfer To General Reserve - Schedule 5 Transfer To Allowance For Tax Assets Transfer To Revenue - Statement 9 Operating Deficit - Statement 9 1,504 2002 Inventory Error Correction 38,178 Balance, December 31 - Statement 1 2,285,739 NOMINAL SURPLUS - UTILITY Balance, January 1 3,236,511 Add: Transfer From Deferred Surplus - Statement 11 Other Transfers (Specify) Operating Surplus - Statement 11 121,717 To Remove Interfund Balances 484,009 605,726 3,842,237 Accts. Rec. Cancelled Deduct: Transfer To Utility Revenue - Statement 11 Operating Deficit - Statement 11 2002 Inventory Error Correction 8,897 8.897 Balance, December 31 - Statement 4 3,833,340 CAPITAL SURPLUS - GENERAL Balance, January 1 48,180,442 Add: Fixed Assets Acquired 2,948,070 Debentures Redeemed 259,000 3,207,070 Sub-Total 51,387,512 Deduct: Disposal of Fixed Assets 1,683,685 1,683,685 Balance, December 31 - Statement 3 49,703,828 CAPITAL SURPLUS - UTILITY Balance, January 1 22,337,135 Add: Fixed Assets Acquired 1,237,360 Debentures Redeemed 1,102,039 2,339,399 Sub-Total 24,676,534 Disposal of Fixed Assets Deduct: To Remove Interfund Balances 484,009 484,009 Balance, December 31 - Statement 6 24,192,525

CITY OF BRANDON STATEMENT 9 GENERAL OPERATING FUND STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2003 REVENUE 21,716,723 TOTAL REVENUE FROM TAXATION OTHER REVENUE 740,707 Taxes Added - Schedule 1 638,784 Licences and Permits 434,984 Fines 179,884 Parking Meter Fees Sales of Service General Government 153,399 2,227,944 Protection 966,333 Transportation 966,333 Less: Costs Environmental Health 794,952 Public Health and Welfare 189,709 Planning and Development 6,538 Economic Development Recreation and Culture 1,093,163 5,432,038 Sales of Goods 381,456 Rentals of Fixed Assets Concessions and Franchises 177,829 Returns From Investments 29,241 Transfers From Utilities and Enterprises Tax Penalties - Schedule 1 293,918 Miscellaneous Revenue 655.793 Grants in Lieu of Taxes - Schedule 3 Federal Government 242,898 Federal Government Enterprises 1,753,080 Provincial Government Provincial Government Enterprises Other Local Governments Non-Government Organizations 89,204 2,085,182 Unconditional Government Transfers - Schedule 3 Federal Government Provincial - Municipal Tax Sharing 5,214,809 Provincial - Municipal Support Grants 465,664 Provincial Video Lottery Terminals 556,952 Other Local Governments 6,237,425 Conditional Government Transfers - Schedule 3 Federal Government 23,006 Provincial Government 2.593.791 Other Local Governments 5.954 2,622,751 19,909,992 TOTAL REVENUE FROM EXTERNAL SOURCES 41,626,715 TRANSFERS FROM ACCUMULATED SURPLUS - STATEMENT 8 TRANSFERS FROM RESERVES - SCHEDULE 5 984,562 **OPERATING DEFICIT - STATEMENT 8** TOTAL 42.611.277 EXPENDITURE GENERAL GOVERNMENT SERVICES 5,788,289 PROTECTIVE SERVICES 13.612,007 TRANSPORTATION SERVICES 7,739,098 ENVIRONMENTAL HEALTH SERVICES 2,112,280 PUBLIC HEALTH AND WELFARE SERVICES 701,923 ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES 386,513 ECONOMIC DEVELOPMENT SERVICES 356,220 RECREATION AND CULTURAL SERVICES 4,386,973 FISCAL SERVICES 3,708,419 **TOTAL SERVICES** 38,791,721 SURPLUS APPROPRIATIONS Deferred Surplus - Operating Deficit Deferred Surplus - By-Law Obligation Transfer to Reserves - Statement 10 3,819,556 3,819,556 **OPERATING SURPLUS - STATEMENT 8** TOTAL 42,611,277

GENERAL OPERATING FUND COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 2003

37 319,179 32 4,390,779 27 1,078,340 46 5,788,289 29 7,313,620 99 2,425,479 49 2,659,069 58 1,213,840 35 13,612,000 81 4,249,055 74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 156 3,201,05 156 7,739,09 50 2,112,28 50 2,112,28	9 772,462 0 745,657 6 166,503 2 3 6 152,312 7 136,728 9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	45,713 107,273 74,814 6,212 338,102 184,130 184,130
32 4,390,770 27 1,078,340 46 5,788,289 29 7,313,620 99 2,425,473 49 2,659,063 58 1,213,840 35 13,612,000 81 4,249,05 74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 156 3,201,05 156 7,739,09	9 772,462 0 745,657 6 166,503 2 3 6 152,312 7 136,728 9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	107,273 74,814 6,212 338,102 184,130
27	9 745,657 6 166,503 2 3 6 152,312 7 136,728 9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	107,273 74,814 6,212 338,102 184,130
29 7,313,626 99 2,425,473 49 2,659,063 58 1,213,846 35 13,612,00 81 4,249,05 74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 156 3,201,05 7,739,09	6 166,503 2 3 6 152,312 7 136,728 9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	6,212 338,102 184,130
99 2,425,47; 49 2,659,06; 58 1,213,84; 35 13,612,00; 81 4,249,05; 74 573,97; 98 758,40; 41 1,886,67; 17 86 705,79; 15 254,90; 50 69,30; 19 288,98; 156 3,201,05; 156 7,739,09; 50 2,112,28;	2 33 6 152,312 7 136,728 9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 8 13,258	6,212 338,102 184,130
99 2,425,47; 49 2,659,06; 58 1,213,84; 35 13,612,00; 81 4,249,05; 74 573,97; 98 758,40; 41 1,886,67; 17 86 705,79; 15 254,90; 50 69,30; 19 288,98; 156 3,201,05; 156 7,739,09; 50 2,112,28;	2 33 6 152,312 7 136,728 9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 8 13,258	6,212 338,102 184,130
49 2,659,06: 58 1,213,84! 35 13,612,00 81 4,249,05: 74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 56 3,201,05 7,739,09	3	6,212 338,102 184,130
49 2,659,06: 58 1,213,84! 35 13,612,00 81 4,249,05: 74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 56 3,201,05 7,739,09	3	6,212 338,102 184,130
58 1,213,849 35 13,612,00 81 4,249,05 74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 56 3,201,05 56 7,739,09	9 337,222 8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	6,212 338,102 184,130
81	7	184,130 184,130
74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 56 3,201,05 56 7,739,09 50 2,112,28	8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	184,130 184,130
74 573,97 98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 56 3,201,05 56 7,739,09 50 2,112,28	8 17,296 3 116,295 2 148,369 1,617 8 3 28,012 5 31,845 1 14,138 8 13,258	338,102 184,130 184,130
98 758,40 41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 56 3,201,05 7,739,09	3	338,102 184,130 184,130
41 1,886,67 17 86 705,79 15 254,90 50 69,30 19 288,98 156 3,201,05 156 7,739,09	2	338,102 184,130 184,130
17 86 705,79 15 254,90 50 69,30 19 288,98 156 3,201,05 156 7,739,09 50 2,112,28	1,617 8 3 28,012 5 31,845 1 14,138 8 8 13,258	338,102 184,130 184,130
86 705,79 15 254,90 50 69,30 19 288,98 156 3,201,05 156 7,739,09	8 28,012 5 31,845 1 14,138 8 13,258	338,102 184,130 184,130
15 254,90 50 69,30 19 288,98 156 3,201,05 156 7,739,09 50 2,112,28	3 28,012 5 31,845 1 14,138 8 13,258	338,102 184,130 184,130
50 69,30 19 288,98 56 3,201,05 7,739,09 50 2,112,28	5 31,845 1 14,138 8 8 13,258	184,130 184,130
19 288,98 156 3,201,05 156 7,739,09 50 2,112,28	1 14,138 8 8 13,258	184,130 184,130
56 3,201,05 56 7,739,09 50 2,112,28	8 13,258 0 0	184,130 184,130
56 3,201,05 56 7,739,09 50 2,112,28	8 13,258 0 0	184,130 184,130
50 2,112,28	8 13,258	184,130 184,130
50 2,112,28	0	184,130
	0	184,130
	0	184,130
50 2,112,28		
	9	
	9	20,787
210 60	91 1	20,707
902 210,68		
66 491,23	34	18,768
668 701,92	23	39,555
		- 1
05 193,82	7 11,778	
192,68	6	16,839
152 386,51	3	5,061
356,22	20 45,695	
356,22	20 45,695	
		,
MO 1 0 404 05		88,412
215 439,21	2,541	
215 439,21	73	85,87
215 439,21 347 785,80		
215 439,21 347 785,80 102 4,386,97		
5	915 356,22 540 3,161,95 215 439,21 347 785,80	915 356,220 45,695 540 3,161,952 215 439,215 347 785,806 2,541

GENERAL OPERATING FUND COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE - CONTINUED

LID TOTAL C FORWARD	25,710,024	35,083,302	UNDERSPENT 626,722	OVERSPENT
UB-TOTALS FORWARD	35,710,024	35,063,302	020,722	
iscal Services				
Transfers to Other Governments				
Other Municipal Government				
ent danse manded under side dans 2 das SA bester van sig France (France). Se das SF				
Transfers to Own Funds	2,554,778	2,894,234		339,45
Allowance For Tax Assets - Statement 8	31,022 678,300	182,468 866,311		151,44 188,01
Capital Fund - Statement 13 Utility Fund - Statement 11	1,845,456	1,845,455	1	100,0
Contribution to Other Funds	1,010,100	1/575/105		
Phase-in Tax Credit				
Public Debt Charges	817,401	814,185	3,216	
Debenture Debt Charges - Schedule 7	707,416	707,416		
Other Long-Term Debt Charges	100.005	106.760	3,216	
Interest on Short-Term Financing Bank Loan Interest	109,985 11,400	106,769 12,362	3,210	96
Other Fund Loan Interest	11,400	12,502		30
Tax Discounts - Schedule 1	98,585	94,407	4,178	
Other Debt Charges				
Debenture Discount				
Debenture Issue Costs				
Other				
Other Fiscal Services Total	3,372,179	3,708,419		336,24
Total	3,312,119	3,706,419		330,2
ransfer to Reserves				
General Reserve				
Specific Reserve				
 Replacement Reserve Capital Development 				
- Other	3,626,314	3,819,556		193,24
	5/525/5**	0,010,000		100,2
Total	3,626,314	3,819,556		193,24
Surplus Appropriations				
outplus Appropriations				211———————————————————————————————————
Total Estimated	42,708,517			
Total Actual		42,611,277		
Total Underspent	_		97,240	
Total Overspent				
	man pure			
RECONCILIATION W	ITH OPERATING SURPLU	IS OR DEFICIT		
REVENUE		ESTIMATED	ACTUAL	OVER(UNDER)
Tax Revenue	Γ	21,716,722	21,716,723	O V LINJUNDER
Other Revenue		20,991,795	20,894,554	(97,24
	_			
Revenue Surplus (Deficit)		42,708,517	42,611,277	(97,24
EXPENDITURE	Г	40 700 547	40.044.077	
EXPENDITORE	L	42,708,517	42,611,277	(97,24
DPERATING SURPLUS (DEFICIT)	Г			
The second seco	<u> </u>		1	

GENERAL OPERATING FUND COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE - CONTINUED

FOR THE YEAR ENDED DECEMBER 31, 2003

TRANSFERS TO RESERVE	B/L #	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Ambulance	3705				
Brandon Municipal Airport	6353				
Capital Development	4967				
Centennial Auditorium	4647	5,000	5,000		
Civic Services Complex	5655	45,000	45,000		
Clare Ave Extension	6722				
Cumulative Benefits	5179				
Curran Park	4527				
Disposal Site (Sanitation)	4528	25,000	25,000		
Dyking and Flood Control	4923	20,000	20,000		
E-911 Equipment	6563	20,000	20,000		
Elections	5760	20,000	21,900		1,900
	3708	5,000	6,545		1,545
Fire Fighting Equipment Fire Protection	4748	0,000	1,543		1,543
Fire Vehicles	6731	225,000	368,985		143,985
	3652	223,000	500,505		110,000
Gravel Pit Keystone Centre	5766				
	4050				
Kirkcaldy Heights	5765	20,000	20,000		
Land Acquisition		45,000	45,000		
Library / Arts Building	5259		1,036,215	258,785	
Machinery and Equipment	3675	1,295,000		200,700	
Major Event Hosting	6260	25,000	25,000		
Municipal Building	3653	05.000	25.000		
Municipal Building Maintenance	4368	25,000	25,000		892
Office Equipment	3656	268,520	269,412	44.740	094
Parks	6660	241,368	226,652	14,716	F0/
Perpetual Care	6562	37,417	37,942	20,000	525
Police Equipment	4442	56,000	30,000	26,000	044
Police Vehicles	6730	410,000	410,915		915
Professional Fees	5886	10,000	10,000		200.00
Protective Services Building	6729	210,455	510,455		300,000
Recreation Centre	4750				
Riverbank Enhancement	6278				
Snow Clearing	6540				
Social Development	6564				
Sportsplex	5066	130,000	130,000		
Storm Sewer	3835	50,000	50,000		
Traffic Control Devices	4751				
Transit Equipment	3654	240,000	288,992		48,992
Waverly Heights	6141	7,554		7,554	
Westbran Human Resources	4629				
Westbran Stadium	6251				
26th Street, South of Maryland	6140				
8th Street Bridge	6661	210,000	210,000		

TOTAL 3,626,314 3,819,556 193,242

UTILITY OPERATING FUND STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR E	ENDED DECEMBER 3	31, 2003		
	REVENUE			
CONSUMER SALES	METERED	FLAT RATE	TOTAL	
Residential	6,760,079		6,760,079	
Commercial and Bulk	2,346,867 1,041,087		2,346,867 1,041,087	
Industrial Federal and Provincial	181,962		181,962	
Municipal and Schools	400,452		400,452	
Total	10,730,447		10,730,447	
Less: Discounts Refunds and Cancellations				10,730,447
SEWER SERVICE CHARGES				
PENALTIES				118,382
HYDRANT RENTALS			t	151,500
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE - NET			-	
PROVINCIAL GRANTS OTHER REVENUE			1	930,042
PROVIDED BY GENERAL OPERATING FUND - STATEMENT 10		-	<u>.</u>	
Re: Debentures Re: Operations			1,845,455	1,845,455
Re: Operations		L		1,040,400
TRANSFER FROM RESERVE FUND - SCHEDULE 5 TRANSFER FROM ACCUMULATED SURPLUS - STATEMENT 8			+	
OPERATING DEFICIT - STATEMENT 8			t	
			Г	40.775.000
TOTAL	XPENDITURE		L	13,775,826
WATER SUPPLY			-	5,860,937
SEWAGE COLLECTION AND DISPOSAL TRANSFER TO CAPITAL - STATEMENT 14			ŀ	3,074,760 425,854
TRANSFERS TO RESERVE - SCHEDULE 5				1,794,187
DEBENTURE DEBT CHARGES - SCHEDULE 7				2,498,371
OTHER LONG-TERM DEBT CHARGES SURPLUS APPROPRIATIONS - STATEMENT 8			L	
Deferred surplus - Operating Deficit, 19				
19				
19		l		
OPERATING SURPLUS - STATEMENT 8			[121,717
TOTAL			[13,775,826
COMPARISON OF UTILITY E	BUDGETED AND AC	TUAL EXPENDITUR	E	STATEMENT 12
FOR THE YEAR	ENDED DECEMBER	31, 2003		
	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply Sewage Collection and Disposal	5,544,097	5,860,937	740 405	316,840
Transfer To Capital	3,816,885 1,170,000		742,125 744,146	
Transfers To Reserve	1,378,000			416,187
Debenture Debt Charges	2,654,943	2,498,371	156,572	
Other Long-Term Debt Charges Surplus Appropriations				
Total Estimated	14,563,925			***************************************
Total Actual		13,654,109	000.040	
Total Underspent Total Overspent		8	909,816	
(6)				
RECONCILIATION WITH	OPERATING SURP	LUS OR DEFICIT ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE		14,685,642	13,775,826	(909,816)
EXPENDITURE		14,563,925	13,654,109	(909,816)
OPERATING SURPLUS (DEFICIT)		121,717	121,717	
of Electrical Cost (DEFICIT)		121,717	121,717	(0)

	THE DIVING			STATEMENT 13
STATEMENT OF SOURCE AND	APPLICATION OF GEN	ERAL CAPITAL F	UNDS	
FOR THE YEAR	R ENDED DECEMBER 3	1, 2003		
*	SOURCE			
UNEXPENDED FUNDS, JANUARY 1		ï		1
Cash Receivables				
SHORT-TERM BORROWING				
Bank Other Funds				
Other				
LONG-TERM BORROWING Debentures - Schedule 8		i i		
Other				
PREPAID LOCAL IMPROVEMENT LEVIES]	
				200.044
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 10			l	866,311
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5				4,064,568
GRANTS - SCHEDULE 3 Federal Government				
Federal Government Enterprises				
Provincial Government Provincial Government Enterprises				
Other Local Governments				
Other			L	
ACCOUNTS PAYABLE, DECEMBER 31				
OTHER				
TOTAL			1	4,930,879
			,	
	APPLICATION FIXED A	CCETC	LOCAL	
CAPITAL EXPENDITURES	CONSTRUCTION	PURCHASE	IMPROVEMENTS	TOTAL
General Government Protection		1,321,618 1,188,714		
Transportation		343,901	474,823	818,724
Recreation and Culture Environmental Health		93,837	280,698	374,535
Economic Development				
Public Health				
TOTAL		2,948,070	1,982,809	4,930,879
REPAYMENT OF SHORT-TERM BORROWING				-0
Bank Other Funds				
Other				
DEBENTURE DISCOUNT AND INTEREST				
DEDAYMENT OF ACCOUNTS DAYADIE				
REPAYMENT OF ACCOUNTS PAYABLE				
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 3 Cash				1
Receivables				
OTHER				
TOTAL				4,930,879
T .			AL STATEMENTS	Alled research the leading of the latest the leading of the leadin

	OI BRANDON		X	STATEMENT 14
STATEMENT OF SOURCE AND A	PPLICATION OF UTI	LITY CAPITAL FU	NDS	
FOR THE YEAR E	NDED DECEMBER 3	1, 2003		
	SOURCE			
UNEXPENDED FUNDS, JANUARY 1 Cash		Γ		
Receivables		Ī		
SHORT-TERM BORROWING Bank		[
Other Funds Other		-		
LONG-TERM BORROWING				
Debentures - Schedule 8 Other		-	2,500,000	2,500,000
PREPAID LOCAL IMPROVEMENT LEMES				
The company of the property of the control of the c			ı	405.054
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11			l ,	425,854
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5 GRANTS - SCHEDULE 3			ļ	901,452
Federal Government				
Federal Government Enterprises Provincial Government				
Provincial Government Enterprises Other Local Governments				
Other				
ACCOUNTS PAYABLE, DECEMBER 31				
OTHER - INTEREST				
TOTAL				3,827,306
TOTAL				0,027,000
A	PPLICATION FIXED A	ASSETS	LOCAL	
CAPITAL EXPENDITURES	CONSTRUCTION	PURCHASE	IMPROVEMENTS	TOTAL
Water Supply Wastewater Disposal	1,139,920	97,440	2,519,327 11,532	2,519,327 1,248,891
Wastewater Treatment Water Treatment			59,088	59,088
			39,000	39,000
TOTAL	1,139,920	97,440	2,589,946	3,827,306
100 TO 10	1,100,020	37,440	2,000,040	0,027,000
REPAYMENT OF SHORT-TERM BORROWING Bank]
Other Funds Other				
DEBENTURE DISCOUNT AND INTEREST				
REPAYMENT OF ACCOUNTS PAYABLE				
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6 Cash				1
Receivables				
OTHER				
TOTAL				3,827,306
				0,027,000
iii iii ii i				
THE ATTACHED NOTES (PAGE 21) FORM	AN INTEGRAL BART	OF THE FINANCIA	I STATEMENTS	

ANA	LYSIS OF TAX ASSETS			SCHEDULE 1
FOR THE YEA	AR ENDED DECEMBER	31, 2003		
	TAXES ON ROLL	TAX SALE CERTIFICATES	TAX TITLES	AGREEMENTS OF SALE
Balance, January 1 ADD:	1,749,684			
Tax Levy - Schedule 2	43,647,596			
Taxes Added - Statement 9 Penalties or Interest Added - Statement 9	740,707 293,918			
Other Accounts Added	325,047			
Taxes Overpaid				1
Transfer Re Tax Sale Tax Titles Acquired				1
Land Sales				
TAX ADJUSTMENTS (SPECIFY) Difference between levy and financial plan	4			
Difference between levy and ilitaricial plan	4			
SUB-TOTAL DEDUCT:	46,756,956			
Cash Collections:	41,012,712			
Arrears	1,434,046			
Current Transfer Re Tax Sale	39,578,666			
Cancellations	140,043			T
Returned To Roll				_
Title Value of Land Sales				_
Transfers Re Titles Acquired Tax Discounts - Statement 10	94,407	-		
M.P.T.C Cash Advance	3,516,781			
Other Credits Tax Offsetting Grant	64,227			
TOTAL				
BALANCE, DECEMBER 31 1,928,786	1,928,786			
(Statement 1)				
	NALYSIS OF TAX LEVY	R 31, 2003		SCHEDULE 2
Other Covers made (LLD)		ASSESSMENT	MILL RATE	LEVY
Other Governments (L.U.D.)				T
Debt Charges Frontage		Г		116,792
Mill Rate (At Large)		842,291,160	0.605	509,586
(L.I.D.)		948,967,660	1.815	1,722,376
Total Minister of Rural Development		842,291,160	0.661	2,348,754 556,754
Deferred Surplus		042,231,100	0.001	330,734
	arious	842,291,160	4.043	3,405,383
By-Law By-Law				-
	-			1
General Municipal		842,291,160	18.199	15,328,857
Special Levies (Specify) School Portion of Mobile Home Revenue				(149,429)
				(140,420)
Business Tax-Rate % Cable TV, B.I.A	1.00%, 2.90%	5,445,300		209,524
30 000		970,000		200,021
Total Municipal Taxes				21,699,843
Schools				
Prov. Education 1		532,154,120	5.280	2,809,774
Prov. Education 2 Total Education Support Program		281,370,640 813,524,760	16.500	4,642,616
Special Division No. #40 — Brandon		814,508,240	17.613	7,452,390 14,345,934
Mobile Home Revenue	70			149,429
Total School Taxes				21,947,753
TOTAL TAX LEVY - SCHEDULE 1				43,647,596

Page 14 SCHEDULE 3

ANALYSIS OF GOVERNMENT TRANSFERS FOR THE YEAR ENDED DECEMBER 31, 2003

GENERAL FUND	BALANCE JANUARY 1	GRANTS EARNED (Statement 9)	GRANTS RECEIVED	ADJUSTMENTS	BALANCE DECEMBER 31 (Statement 1)
PROVINCIAL		10,945,358	1.750.000		608,84
Grants in Lieu	1,065	1,753,080	1,750,903		3,24
rov Mun. Tax Sharing		5,214,809	5,214,809		
rov Mun. Support Grants		465,664	465,664 556,952		
LT Revenues	202 547	556,952	2,372,414		604,92
Conditional Grants	383,547	2,593,791 820			82
General Govt.	3,734	599,294	3,734 566,296		52,99
Protection	20,000	1,164,819	1,001,754		387,01
Transportation	223,954 19,858	19,808	19,858		19,80
Environmental Health		220,059	253,769		36,71
Public Health & Welfare	70,422 45,579	459,320	438,287		66,61
Environmental Planning	45,579	459,520	430,201		00,0
Employment Programs		129,671	88,716		40,95
Economic Development Recreation		129,071	00,110		40,50
EDERAL Grants in Lieu		332,102	332,102	I	
Inconditional Grants					
Conditional Grants (Spec):		23,006	22,331		67
Airport Grant		-3,553	131		
Canada Day		8,400	8,400		
Employment Programs		2,700	2,025		6
Economic Development		11,906	11,906		
OCAL (Specify name of Govt. and type of grant as above)					_
Create in Lieu B.LA		E 0E4	5.054		
Grants in Lieu B.I.A.		5,954	5,954		
JTILITY FUND	900,000	(Statement 11)	900 000		(Statement 4)
Provincial Grant Federal Grant	800,000		800,000		-
Local Grant					
GENERAL CAPITAL GRANTS			The state of the s		
Specify Govt. and type as above):		(Statement 13)			(Statement 3)
PROVINCIAL		(Statement 13)		T	(Statement 3)
FEDERAL				-	1
LOCAL					
JTILITY CAPITAL GRANTS		(Statement 14)			(0)
PROVINCIAL		(Statement 14)			(Statement 6)
EDERAL					
LOCAL			2 1011		
NOTE: Provincial and Federal includes both Gove	ernment and Enterpri	ses.			
		2			
	ANALYSIS O	F SCHOOL ACCOUN	NTS		SCHEDULE
		F SCHOOL ACCOUN			
		OUTSTANDING	31, 2003 CURRENT	CURRENT	OUTSTANDING DECEMBER 3
EDUCATION SUPPORT LEVIES		ENDED DECEMBER	31, 2003 CURRENT REQUIREMENT	PAYMENTS	OUTSTANDING DECEMBER 3 (STATEMENT
2011 J. H. B.		OUTSTANDING JANUARY 1	31, 2003 CURRENT	PAYMENTS	OUTSTANDING DECEMBER 3 (STATEMENT
		OUTSTANDING JANUARY 1	CURRENT REQUIREMENT 8,614,378	PAYMENTS 8,570,695	OUTSTANDING DECEMBER 3 (STATEMENT 275,6
SPECIAL LEVIES:		OUTSTANDING JANUARY 1 231,976	31, 2003 CURRENT REQUIREMENT	PAYMENTS 8,570,695	OUTSTANDING DECEMBER 3 (STATEMENT 275,6
SPECIAL LEVIES:		OUTSTANDING JANUARY 1 231,976	CURRENT REQUIREMENT 8,614,378	PAYMENTS 8,570,695	OUTSTANDING DECEMBER 3 (STATEMENT 275,6
EDUCATION SUPPORT LEVIES SPECIAL LEVIES: School Division: #40 — Brandon		OUTSTANDING JANUARY 1 231,976	CURRENT REQUIREMENT 8,614,378	PAYMENTS 8,570,695	OUTSTANDING DECEMBER 3 (STATEMENT 275,6
SPECIAL LEVIES:		OUTSTANDING JANUARY 1 231,976	CURRENT REQUIREMENT 8,614,378	PAYMENTS 8,570,695	OUTSTANDING DECEMBER 3 (STATEMENT) 275,6

FOR THE YEAR ENDED DECEMBER 31, 2003

ANALYSIS OF RESERVE FUNDS

DE0ED\/E	ie	Ambulance	Brandon Municipal Airport	Capital Development	Centennial Auditorium
RESERVE BY-LAW NO		3705	6353	4967	4647
BALANCE,	JANUARY 1	322,480	206,689	366,917	290,253
ADD:	Interest Earned Appropriation (Statement 10) Surplus Appropriation (Statement 9) Transfer From Surplus Acc. (Statement 8) Transfer From Other Funds (Statement 11)	12,670	11,764	20,884	16,710 5,000
	Transfer Form Curior Fundo (Catalonia Cr.)				
SUB-TOTA	L	335,150	218,453	387,801	311,963
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)	150,000			11,596
SUB-TOTA	NI .	150,000			11,596
	DECEMBER 31 - Statement 2	185,150		387,801	300,367
BALANCE,	DECEMBER 31 - Statement 2	165,150	210,433	307,001	300,007
RESERVE BY-LAW N		Civic Services Complex 5655	Clare Ave Extension 6722	Cumulative Benefits 5179	Disposal Site (Sanitation) 4528
BALANCE	, JANUARY 1	219,251	17,914	192,497	610,380
ADD:	Interest Earned Appropriation (Statement 10) Transfer From Surplus Acc. (Stmt. 8)	14,185 45,000		7,167	35,632 25,000
SUB-TOT/	AL.	278,436	18,934	199,664	671,012
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)			100,000	8,18
BALANCE	, DECEMBER 31 - Statement 2	278,436	18,934	99,664	662,825
RESERVE BY-LAW N		Dyking and Flood Control 4923	E-911 Equipment 6563	Elections 5760	Fire Fighting Equipment 3708
BALANCE	, JANUARY 1	716,158	310,099	44,216	281,27
ADD:	Interest Earned Appropriation (Statement 10) Transfer From Surplus Acc. (Stmt. 8)	41,520 20,000		3,275 21,900	14,46, 6,54
SUB-TOTA	AL	777,678	327,749	69,391	302,28
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)				58,78

FOR THE YEAR ENDED DECEMBER 31, 2003

ANALYSIS OF RESERVE FUNDS

		Fire Protection	Fire Vehicles	General	Gravel Pit
RESERVE 1 BY-LAW NO		4748	6731	3620	3652
BALANCE,	JANUARY 1	166,436		916,353	396,717
	Interest Earned	5,727	4,401	52,157	22,580
	Appropriation (Statement 10) Surplus Appropriation (Statement 9) Transfer From Surplus Acc. (Stmt. 8)	1,543	368,985		
SUB-TOTA	L	173,706	373,386	968,510	419,297
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)	48,043	331,796		
SUB-TOTA	ı	48,043	331,796		
	DECEMBER 31 - Statement 2	125,663	41,590	968,510	419,297
		Kirkcaldy	Land	Library / Arts	Machinery and
RESERVE BY-LAW N		Heights 4050	Acquisition 5765	Building 5259	Equipment 3675
BALANCE,	JANUARY 1	95,511	687,499	192,278	1,809,969
ADD:	Interest Earned Appropriation (Statement 10) Transfer From Surplus Acc. (Stmt. 8)	5,437	28,136 20,000	8,672 45,000	115,767 1,036,215
SUB-TOTA	L	100,948	735,635	245,950	2,961,951
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)		654,896	174,393 48,455	1,267,950
BALANCE,	DECEMBER 31 - Statement 2	100,948	80,739	23,102	1,694,00
RESERVE BY-LAW N		Major Event Hosting 6260	Municipal Building 3653	Municipal Building Maintenance 4368	Office Equipment 3656
BALANCE,	JANUARY 1	93,175	569,952	337,597	306,553
ADD:	Interest Earned	6,460	18,079	20,163	40,876
	Appropriation (Statement 10) Transfer From Surplus Acc. (Stmt. 8) Funding for City's 125th Celebration	25,000		25,000	269,412
CUR TOT		100.00=	P00 001	2000	
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)	129,635	588,031 80,897 287,000	382,760	310,94
			201,000		
DALANOE	DECEMBER 31 - Statement 2	129,635	220,134	382,760	305,90

ANALYSIS OF RESERVE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2003

RESERVE	NAME	Parks	Perpetual Care	Police Equipment	Police Vehicles
BY-LAW NO		6660	6562	4442	6730
BALANCE,	JANUARY 1	587,272	130,223	417,679	
ADD:	Interest Earned	31,348	8,627	17,141	9,772
,,,,,,,	Appropriation (Statement 10)	153,775	37,942	30,000	410,915
	Surplus Appropriation (Statement 9) Transfer From Surplus Acc. (Stmt. 8)				· · · · · · · · · · · · · · · · · · ·
34					
SUB-TOTA	L	772,395	176,792	464,820	420,687
DEDUCT:		264,117		28,013	136,288
	Transfer To Revenue (Statement 9)			175,000	
SUB-TOTA	AL.	264,117		203,013	136,288
BALANCE,	DECEMBER 31 - Statement 2	508,278	176,792	261,807	284,399
RESERVE	NAME	Professional Fees	Protective Services Bldg	Recreation Centre	Snow Clearing
BY-LAW N		5886	6729	4750	6540
BALANCE,	, JANUARY 1	110,830		75,414	228,293
ADD:	Interest Earned	5,968	9,914	5,564	12,994
	Appropriation (Statement 10)	10,000	510,455	72,877	
	Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTA	AL	126,798	520,369	153,855	241,287
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)	60.405		51,258	
	- Transfer to Revenue (Statement 9)	68,125			
BALANCE,	, DECEMBER 31 - Statement 2	58,673	520,369	102,597	241,287
		12			
RESERVE	NAME	Social Development	Sportsplex	Storm Sewer	Traffic Control Devices
BY-LAW N		6564	5066	3835	4751
BALANCE,	, JANUARY 1	6,389	531,401	1,705,945	319,356
ADD:	Interest Earned	364	34,950	92,892	13,21
	Appropriation (Statement 10) Transfer From Surplus Acc. (Stmt. 8)		130,000	50,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
SUB-TOTA			20222		
		6,753	696,351	1,848,837	332,57
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)		33,279	245,442 14,475	14,788 141,50
BALANCE	, DECEMBER 31 - Statement 2	6,753	663,072	1,588,920	176,270
	AND REPORT OF THE PROPERTY OF	5,,00	550,012	1,000,020	110,21

ANALYSIS OF RESERVE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2003

RESERVE I		Transit System Equipment 3654	Waverly Heights 6141	Westbran Stadium 6251	26th Street South of Maryland 6140
BALANCE,	JANUARY 1	1,887,344	181,095	27,699	68,390
	Interest Earned Appropriation (Statement 10) Surplus Appropriation (Statement 9) Transfer From Surplus Acc. (Stmt. 8) Development Agreement Funds	104,895 288,992	7,554	1,577	3892
	Development Agreement Funds		7,001		
SUB-TOTA	L	2,281,231	199,329	29,276	72,282
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)	343,901			
		<u> </u>			
SUB-TOTA	L	343,901			
BALANCE,	DECEMBER 31 - Statement 2	1,937,330	199,329	29,276	72,282
					_
RESERVE BY-LAW N		8th Street Bridge 6661		- San	
BALANCE,	JANUARY 1	444,711	I		
ADD:	Interest Earned Appropriation (Statement 10) Transfer From Surplus Acc. (Stmt. 8)	33,270 210,000			
SUB-TOTA	NL	687,981			
DEDUCT:	Purchases (Statement 13) Transfer To Revenue (Statement 9)				
BALANCE,	DECEMBER 31 - Statement 2	687,981			
RESERVE		Water Distribution	Wastewater Distribution	Industrial WWTF	
BY-LAW N		6382	6732	6623	
	JANUARY 1	2,634,575		68,778	
ADD:	Interest Earned Appropriation (Statement 11) Transfer From Surplus Acc. (Stmt. 8)	132,342 749,187	52,068 1,025,000	4,490 20,000	
	Reallocation from Water Distribution		500,000		
SUB-TOTA	AL	3,516,104	1,577,068	93,268	
DEDUCT:	Purchases (Statement 14) Transfer To Revenue (Statement 11)		901,452		
	Reallocation to Wastewater Distribution	500,000			
	S-1				

SCHEDULE 6 ANALYSIS OF INVESTMENTS AS AT DECEMBER 31, 2003 TYPE DUE DATE INTEREST INTEREST RATE EARNED AMOUNT TOTAL D/M/Y 3,099,309 27,012 GOVERNMENT OF CANADA 02-Dec-04 3,099,309 PROVINCE OF MANITOBA AND AGENCIES OTHER PROVINCES OR PROVINCIAL AGENCIES 197,776 2,228,658 06-Feb-04 Various Province of Ontario 102,038 1,466,455 Province of B.C. Various Various 54,641 3,695,113 Province of Newfoundland 17-Oct-03 BY-LAW DEBENTURES OF OWN 615,393 57,996 MUNICIPALITY /arious_ Various Various 615,393 DEBENTURES OF OTHER LOCAL GOVERNMENTS MANITOBA INVESTMENT **POOL AUTHORITY** OTHER INVESTMENTS 379,081 7,658,629 Bank GIC's Various Various Bankers Acceptence Various 92.113 Mortgages Receivable Various Various 12,626 414.581 84,982 1,232,870 Brandon Regional Health Authority 30,000 9,336,080 Millenium Park 16,745,895 TOTAL INVESTMENTS INVESTMENT HOLDINGS AS AT DECEMBER 31, 2003 NAME OF RESERVE RESERVED TRUST UNRESERVED TOTAL (Statements 2-5) (Statement 7) (Statements 14) GOVERNMENT 3.099.309 OF CANADA 3,099,309 PROVINCE Various OF MANITOBA OTHER PROVINCES Various 3,695,113 OR AGENCIES 3,695,113 BY-LAW **DEBENTURES** Various 615,393 Nil OF OWN Nil MUNICIPALITY 615,393 Nil DEBENTURES OF OTHER Nil LOCAL GOVERNMENTS Nil MANITOBA INVESTMENT Nil POOL AUTHORITY Nil OTHER Various 9,336,080 INVESTMENTS 9,336,080 TOTAL INVESTMENTS 16,745,895 INVESTMENT CHANGES FOR THE YEAR ENDED DECEMBER 31, 2003 TOTAL INVESTMENTS, JANUARY 1 16,556,841 INVESTMENTS ACQUIRED Various 29,478,280 29.478.280 46,035,121 INVESTMENTS SOLD Various INVESTMENTS MATURED 29,289,226 Various 29,289,226 TOTAL INVESTMENTS, DECEMBER 31 16,745,895

VEAP PAID	Particular Par				AN	ALYSIS OF DEBEN	ANALYSIS OF DEBENTURE INDEBTEDNESS	VESS					SCHEDULE 7
Column C	PURPOSE VESAG					AS AT DECE	MBER 31, 2003						
Cocal Improvements 1992 255,000 E CON 14 2,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Cocal Improvements 1992 258 600 E CON 14 2006 10 259%, 24,506 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11,696 11	AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST	CURRENT	LEVY INTEREST	OUTSTANDING DECEMBER 31
Local Improvements 1992 35.00 E CDN 14 2005 12.00 12.00 Local Improvements 1992 35.00 E CDN 14 2007 15.00 12.00 Local Improvements 1993 12.90 12.00 Local Improvements 1995 12.90 E CDN 15 2010 8.20 1.00 Local Improvements 1997 1.410 E CDN 15 2010 8.20 1.00 Local Improvements 1997 1.410 E CDN 15 2010 8.20 1.00 Local Improvements 1997 1.410 E CDN 15 2010 8.20 1.00 Local Improvements 1997 1.410 E CDN 15 2011 8.20 8.20 Local Improvements 1997 1.410 E CDN 15 2011 8.20 8.20 Local Improvements 1997 1.410 E CDN 15 2011 8.20 8.20 Local Improvements 1997 1.410 E CDN 15 2011 8.20 8.20 Local Improvements 1997 1.410 E CDN 15 2011 8.20 8.20 8.20 Local Improvements 1997 1.410 E CDN 14 2.00 8.20 8.20 1.00 1.00 Local Improvements 1997 1.410 E CDN 14 2.00 8.20 8.20 1.00 1.00 Local Improvements 1997 1.40 E CDN 14 2.00 8.20 8.20 1.00 1.00 Local Improvements 1997 2.40 0.00 E CDN 10 2.00 1.00 1.00 Local Improvements 1997 2.40 0.00 E CDN 10 2.00 1.00 1.00 Local Improvements 1997 2.40 0.00 E CDN 10 2.00 1.00 1.00 Local Improvements 1997 2.40 0.00 1.00 1.00 1.00 Local Improvements 1997 2.40 0.00 1.00 1.00 1.00 Local Improvements 1997 2.40 0.00 1.00 1.00 1.00 Local Improvements 1.00 2.00 1.00 1.00 1.00 Local Improvements 1.90 2.40 1.00 1.00 1.00 Local Improvements 1.90 2.40 1.00 1.00 1.00 Local Improvements 1.90 2.40 1.00 1.00 1.00 1.00 Local Improvements 1.90 2.40 1.00 1.00 1.00 1.00 1.00 Local Improvements 1.90 2.40 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	Local Improvements 1992 35,000 E											44 600	70 734
Cocal Improvements 1982 256,000 E CDM 14 2007 6 to 6 9,000 7,456 Cocal Improvements 1986 254,00 C CDM 14 2007 6 to 6 9,000 7,704 Cocal Improvements 1987 22,600 2,000 2,000 2,000 2,000 2,000 2,000 Cocal Improvements 1987 1,312,000 E CDM 15 2007 8,375% 1,322 2,200 Cocal Improvements 1987 1,312,000 E CDM 15 2007 8,375% 1,322 2,000 Cocal Improvements 1987 1,312,000 E CDM 15 2,007 8,375% 1,322 2,000 Cocal Improvements 1987 1,312,000 E CDM 15 2,007 8,375% 1,322 2,000 Cocal Improvements 1987 1,312,000 E CDM 15 2,007 8,375% 1,322 2,000 Cocal Improvements 1,322 2,000 E CDM 15 2,007 8,375% 1,322 2,000 Cocal Improvements 1,322 2,000 E CDM 15 2,007 8,375% 1,322 2,000 Cocal Improvements 1,322 2,000 1,3730 2,000 1,3730 2,000 Cocal Improvements 1,322 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 1,3730 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,0	Cocial Improvements 1982		-+	1002	335 000	ш	CDN	14	2005	10.250%	34,398	11,699	13,134
Cool Ingrovements 1992	Cool Improvements 1992	5973/10/92	Local Improvements	7000	000,000		NOO	13	2004	10.250%	34,610	7,459	38,159
Cocal Improvements 1993 113,000 E	Cost improvements 1986 234,00 C	5974/11/92	Local Improvements	1882	000,082		100	2 4	2002	5 to 8	000'6	4,165	44,000
Cocal Improvements 1996 28-400 C CDN 15 Z0110 6,500% 19,279 17,7794 17,7794 19,000 C CDN 15 Z0111 6,507% 19,000 17,7794 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,00	Cool Improvements 1996 28-401 C CDN 15 Z011 B.507% 16.20 17.704 17.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704 19.704	6144-A-4	Local Improvements	1993	113,000	Ш	SON	4	2007	0 0750/	1 834	1 787	18.298
Cool Improvement 1996 306.74 C CDN 15 CDN	Coef Improvement	SANDITAIDE	Local Improvements	1996	29,400	ပ	CDN	15	2010	8.87.270	100,0	101.1	180 050
Cocia Improvement Coci	COCHI 155 2011 8375% 1522 2358 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520 1520	0478/14/30	Local III provenients	1006	308 714	C	CDN	15	2010	8.500%	19,231	17,704	169,000
Local Improvements 1997 2,826 C	Local Improvements 1997 2,526 C	6429/75/96	Local Improvements	0881	41 7,000		NOO	T,	2011	8.375%	222	235	2,589
Cocal Improvements 1997 23,659 C	Local Improvements 1997 32,550 C	6442/05/97	Local Improvements	1997	3,825	ی	CON	2 1	100	0.375%	1 892	2.010	22,110
Cocal Improvements 1997	Cool Improvements 1997	6443/06/97	Local Improvements	1997	32,650	O	CDN	15	2011	0.57570	1,00	202	7.777
Columnia 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 1987 198	Coordinate Decimands 1987 1,512,000 E CODN 15 2007 9,000% 105,358 9,349 9,349 1,512,000 E CODN 14 2007 5,108 5,109 2,000,000 1,10,491 2,240,000 E CODN 14 2,007 5,108 5,109 2,000 1,10,491 2,240,000 E CODN 14 2,007 2,510,6,575 2,500,000 1,10,491 2,240,000 E CODN 10 2,011 2,375,10,5,675 2,590,00 1,10,491 2,240,000 E CODN 10 2,011 2,375,10,5,675 2,590,000 1,10,491 2,240,000 1,10,491 2,240,000 1,10,491 2,240,000 1,10,491 2,240,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455 2,40,455	200000000000000000000000000000000000000		1997	11,410	O	CDN	15	2011	8.375%	100	201	
Cocal Integration 1922 1,312,000 E CDN 14 2007 3,000% 105,766 56,979	COURTING COUNTS 1982 1,312,000 E CDN 16 2007 9,000% 105,786 56,979	0440/11/9/	Local Improvements	4007	5,625	c	CDN	15	2011	8.375%	326	340	
Sub-TOTAL - LOCAL IMPROVEMENTS 1993 7725,000 E	Note Complex Complex	6449/12/97	Local Improvements	1997	2,020	ш	NGS	15	2007	%000.6	105,786	56,979	
SUB-TOTAL - LOCAL IMPROVEMENTS 1993 7725,000 E	SUB-TOTAL - LOCAL IMPROVEMENTS 1993 7725,000 E CDN 14 2007 5.05 875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.875 5.	6029/66/92	Keystone Centre Expansion	1887	1,312,000	1							
SUB-TOTAL - LOCAL IMPROVEMENTS SUB-TOTAL - LOCAL IMPROVEMENTS CDN 14 2007 510 8 58.00 20.00 110.491 2 Parks Complex 2002 2.400,000 E CDN 10 2011 2.375 to 5.875 200,000 110.491 2 SUB-TOTAL OTHER SUB-TOTAL OTHER 289.00 137,370 2 CURRENT LEVY 466,960 240,456 2 TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31 - SCHEDULE 8 8	SUB-TOTAL - LOCAL IMPROVEMENTS SUB-TOTAL - LOCAL IMPROVEMENTS SUB-TOTAL - LOCAL IMPROVEMENT SUB-TOTAL - LOCAL IMPROVEMENT SUB-TOTAL - LOCAL IMPROVEMENT SUB-TOTAL - COTHER SUB-TOTAL - C										207,960	103,086	
Parks Complex 1993 725,000 E CDN 14 2007 5 h B 59,000 26,879 Sub-roral Orner 2002 2,400,000 E CDN 10 2011 2,375 h S875 200,000 110,491 30 Sub-roral Orner Sub-roral Orner CORREA 10 2011 2,375 h S875 259,00 110,491 30 CORREA CORREA CORREA 10 2011 2,375 h S875 259,00 110,491 30 CORREA CORREA CORREA 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10	Parks Complex 1993 775 000 E CDN 14 2007 5 10 8 5 000 28 879 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 15 000 110 451 110 451 15 000 110 451 110 451 110 451 110 451 110 451 110 451 110 451 110 451 110 451 110 451 110 451		SUB-TOTAL LOCAL IMPROVEMENTS										
Parks Complex 1983 725,000 E	Parks Complex 1983 725,000 E						100	4.4	2000	5 to 8	59.000	26,879	283,00
Library/Aris Building	LibraryAris Building 2002 2,400,000 E	6144-A-3	Parks Complex	1993	725,000	ш	NOO	14	2007	2000	000 000	110 491	2 004 00
SUB-TOTAL - OTHER 259,000 137,370 SUB-TOTAL - OTHER 259,000 137,370 CURRENT - OTHER 466,960 240,456 TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31, - SCHEDULE 8 TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31, - SCHEDULE 8	SUB-TOTAL - OTHER 289,000 137,370 370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370 137,370	6659	Library/Arts Building	2002	2,400,000	ш	CDN	10	7102	2.375 to 5.675	200,002		
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6,960 240,456 21, - SCHEDULE 8	6,960 240,456 21, - SCHEDULE 8												
:31, - SCHEDULE 8	:31, - SCHEDULE 8								CURRENT LEV	>	466,960		
131, - SCHEDULE 8	131, - SCHEDULE 8												
	NOTE AND REPORTED TOTAL SERIES PLINCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC								TOTAL DRINGIPAL	OLITSTANDING. D	DECEMBER 31, - S	SCHEDULE 8	3,219,79
	A DESTREE WHETHER TOTAL SERIES PLIRCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC												
	ACTED TO THE WALETHED TOTAL SERIES DIRCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC												
	NOTE AND MINICIPALITY (E) PUBLIC												
	NOTE AND MINICIPALITY (E) PUBLIC												
	ACT (2) INDICATE MUNICIPALITY (E) PUBLIC												
	CONTRACTOR AND SERVICE TOTAL SERVICE BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC												

ALTHORITY PLUSTONE PLUSTONE				AN	ALYSIS OF DEBEN	ANALYSIS OF DEBENTURE INDEBTEDNESS	NESS					SCHEDULE 7
Public Design Public Desig					AS AT DECE	MBER 31, 2003						
Semage Treatment 1599 998 KOD 20 CODN 20 CODN 175 KOD 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507% 10 5507%	AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT I PRINCIPAL	LEVY	OUTSTANDING DECEMBER 31
Semage Treatment 1989 387,000 E							8	8000	12 125%	6.695	609.9	47,810
Semage Teachment 1589 385,000 B CDN 20 2000 11,1255% 36,245 380,250 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,245 380,	5609/54/88	Sewage Treatment	1988	98,600	ш	NO S	07	0000	11 125%	24,002	21,196	_
Signage Trainment Tips 00 B CDN 20 ALMA LLSSAN SSSAGE 20 CLSSA 20 CLSSA </td <td>5649/15/89</td> <td>Sewage Treatment</td> <td>1988</td> <td>357,000</td> <td>В</td> <td>CDN</td> <td>20</td> <td>2002</td> <td>10.123./0</td> <td>6 583</td> <td>6 659</td> <td></td>	5649/15/89	Sewage Treatment	1988	357,000	В	CDN	20	2002	10.123./0	6 583	6 659	
Summary Inflationated 1991 667 July 200 2010 13.135 35.24 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 55.25 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05 20.05<	5818/03/00	Sewage Treatment	1990	109,000	В	CDN	20	2009	10.500%	0,000	40 573	
State CDN 20 2011 10,00% 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020	2010/30/30	Course Treatment	1991	000'299	8	CDN	20	2010	11.375%	30,249	49,010	
Standard Intellectuary 1993 644 610 6 20	18/91/8686	Sewage Heatment	1991	588,000	В	CDN	20	2011	10.500%	29,085	42,353	
State Stat	5982/19/92	Sewage Treatment	1003	5 443 000	ш	CDN	19	2012	5 to 8.50	258,000	306,018	
Waterweier Teachment Plant 155 GON 159 2010 6 9000 35.211 371.803 100 200 3.00 3.00 3.00 3.00 140.500 150.700 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00 150.00	6144-A-1	Sewage Treatment	1993	063,000	J L	CDN	14	2007	5 to 8.00	000'69	31,595	
Wasteword Paint 1950	6144-A-2	Water Distribution	1993	000,000	u (NOO	10	2014	%000.6	19,425	35,211	371,80
Bill State 2000 2175,000 E	6427/73/96	Wastewater Treatment Plant	1996	489,000	ָן כ	NOO	40	2010	6.250 to 6.750	166,000	190,786	2,713,000
Industrial Vastewater Treatment Facility 2000 2001 2001 2002 2770,000 E CDN 10 2011 2.375 lb 5.875 2.56 0.00 127,000 2.303,000	6545	9th Street Water Reservoir	2000	3,182,000	וע	200	2 5	2010	6.250 to 6.750	251,000	289,417	4,116,000
Direct Decharace Denimerion Direct Decharace Dechara	6546	Industrial Wastewater Treatment Facility	2000	4,827,000	ш	NO.	10	2011	2.375 to 5.875	236,000	127,003	2,303,00
SUB-TOTAL - OTHER 1,102,039 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418 1,106,418	6544	Direct Discharge/Disinfection	2002	2,770,000	u)	100	2					
SUB-TOTAL - OTHER 2003 2,500,000 E CDN 10 2012 3,625 to 5,500 2,050,000 64,914 2,285,000 SUB-TOTAL - LOCAL IMPROVEMENTS 2,000,000 E CDN 10 2012 3,625 to 5,500 64,914 2,285,000 SUB-TOTAL - LOCAL IMPROVEMENTS 2,000,000 E CDN 10 2012 3,625 to 5,500 64,914 2,285,000 SUB-TOTAL - LOCAL IMPROVEMENTS 2,000,000 E CDN 10 2012 2,05,000 64,914 2,285,000 SUB-TOTAL - LOCAL IMPROVEMENTS 2,000,000 E CDN 10 2012 2,05,000 64,914 2,285,000 SUB-TOTAL - LOCAL IMPROVEMENTS 2,000,000 E CDN 1,191,332 1,191,332 1,191,332 TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31 - SCHEDULE B 16,680,613 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 1,191,332 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1,102,039</td> <td>1,106,418</td> <td>14,385,81</td>										1,102,039	1,106,418	14,385,81
Water Meter Upgrade 2003 2,500,000 E CDN 10 2012 3,625 to 5,500 24,914 2,285,000		SUB-TOTAL OTHER										
Woter Meter Upgrade 2003 2,500,000 E												
SUB-TOTAL - LOCAL IMPROVEMENTS 2265,000 84,914 2,2895,000	7000	Water Meter I Ingrade	2003	2,500,000	В	CDN	10	2012	3.625 to 5.500	205,000	84,914	
7,039 1,191,332 16,680,813	1000	Water Process of the								000	04 044	
7,039 1,191,332 16,680,813		SUB-TOTAL LOCAL IMPROVEMENTS								205,000	04,914	
7,039 1,191,332 16,680,813												
7,039 1,191,332 16,680,813												
7,039 1,191,332 131, - SCHEDULE 8 16,680,813												
7,039 1,191,332 181,- SCHEDULE 8 16,680,813												
7,039 1,191,332 18,039 13, - SCHEDULE 8 16,680,813												
7,039 1,191,332 16,680,813												
7,039 1,191,332 31, - SCHEDULE 8 16,680,813												
7,039 1,191,332 31 SCHEDULE 8 16,680,813												
7,039 1,191,332 7.31, - SCHEDULE 8 16,680,813												
7,039 1,191,332 1.31, - SCHEDULE 8 16,680,813												
7,039 1,191,332 1.31, - SCHEDULE 8 16,680,813												
(31, - SCHEDULE 8 16,680,813								CURRENT LEV	>	1,307,039	1,191,332	
(31, - SCHEDULE 8 16,080,013										28		70 000 07
								TOTAL PRINCIPA	L OUTSTANDING, E	DECEMBER 31, - S	SCHEDULE 8	16,680,81
									VEI IV CIONALISA CA			

		CITY OF BRANDON			SCHEDULE 8
		DEBENTURE CHANGES			
	FOR THE	YEAR ENDED DECEMBER 31		11711177	TOTAL
		Г	3,686,750	UTILITY 15,487,852	TOTAL 19,174,602
OUTSTANDING, JANUA	AKY 1	L	3,000,730		
ISSUED				2,500,000	2,500,000
LEVIED		Γ	466,960		
LEVIED			L	1,307,039	. ===
OUTSTANDING DECE	MDED 21			L	1,773,999
OUTSTANDING, DECE	- Statement 3		3,219,790		
	- Statement 6			16,680,813	40.000.000
	- Schedule 7			L	19,900,603
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \					SCHEDULE 9
		DEBENTURES PENDING			
	•	AS AT DECEMBER 31, 2003			
AUTHORITY	PURPOSE	SOURCE O	F FUNDS	AUTHORIZED	EXPENDED
	_	· · · · · · · · · · · · · · · · · · ·			
B/L 6719	9th Street South of Maryland	Ave		326,000	War and the second
B/L 6720	McTavish Ave - 1st & Lane 2	2 1/2		27,000	
B/L 6721	Patricia Heights Developmen			813,446	1,003,958
B/L 6747	Brookwood Park Developme	nt		743,667	743,667
B/L 6748	600 Block of 39th Street			151,580	
B/L 6749	Lane Paving of Lane 38 1/2			22,804	wan a
			TOTAL		1,747,625
12		CON	POSED OF -		
			Bank loans	1	
			Accounts payable		
			Due to Other Funds	3	5,851,516
			Other		
			TOTAL		5,851,516
					SCHEDULE 10
	со	MPENSATION AND EXPENS	ES		SCHEDOLL II
	FOR THE	YEAR ENDED DECEMBER	31, 2003		
COUNCIL MEMBERS					
		COMPENSATION	EXPENSES	OTHER	TOTAL
MAYOR		50,938	22,574		73,512
WARD 1	9	13,295	1,400	 	14,695
WARD 2		13,135	3,075 1,282		16,209
WARD 3	, ,	13,135 15,562	1,124		14,417 16,685
WARD 4		13,635	2,246		15,880
WARD 6		13,915	2,482		16,39
WARD 7		13,455	2,274		15,729
WARD 8		13,715	1,364		15,079
WARD 9	성	13,715	2,039		15,75
WARD 1	0 Don Jessiman	14,762	2,255		17,01
COMMITTEE MEMBE	RS	-			
Board o	f Revision				
	Keith Timmons	. 600		-	60
	Don Cornell	420			42
	Wes Shewchuk	360			36
	Hilt Stewart	420			42
					,,,
TOTAL		404.050	40.440		222.47
TOTAL		191,058	42,116		233,17

STATISTICAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2003

TAXABLE ASSESSMENT (PORTIONED)

Land

Buildings

Total Real Property

Personal Property

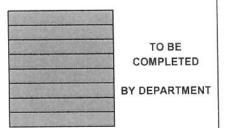
Subject to Grant

Total Taxable & Grant Property

Exempt

Business

POPULATION (LATEST CENSUS OF CANADA)



39,716

BUDGET RECONCILIATION - GENERAL FUND

Revenue - Surplus (Deficit)

Expended - Under (Over)

Estimated Surplus (Deficit) Operating Surplus (Deficit)

Operating Surplus (Deficit) - Prior Year

Gain or (Loss)

(97,240)
97,240

CASH POSITION

Cash Surplus (Deficit) - Current Year

Cash Surplus (Deficit) - Prior Year

Gain or (Loss)

GENERAL	COMBINED		
FUND	FUND		
(25,039,870)	(25,039,870)		
(21,297,928)	(21,297,928)		
(3,741,942)	(3,741,942)		

DEFICIT RECOVERIES AND DEFERRED SURPLUS LEVIES

GENERAL FUND OPERATING DEFICITS

		Authority		Actual	2	Outstanding
Year	Date	Term	Amount	Amount	Recoveries	December 3
						-
	7					

UTILITY OPERATING DEFICITS

Year	Authority			Actual		Outstanding
	Date	Term	Amount	Amount	Recoveries	December 31
						-

BY-LAW OBLIGATIONS

Year	Purpose	By-Law Number	Amount	Amount	Recoveries	Outstanding December 31

TAX COLLECTIONS

TAXES ON ROLL

- Current - Cash Collections

- Tax Credit Programs

- Arrears - Total

TAX SALE CERTIFICATES

LAND SALES

TOTAL COLLECTIONS

39,578,666	
3,516,781	43,095,447
	1,434,046
	44,529,493

44,529,493

THE CITY OF BRANDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the City:

(a) Income Recognition

The accounts are maintained on the accrual method of reporting revenue and expenditure except that –

 Principal and interest charges on debentures outstanding from the due date of payment to the end of the year are not accrued; and

(b) Inventories

Inventories are stated at cost, using an average cost pricing method, except land inventory which is recorded at cost.

(c) Investments

Investments are recorded at cost.

(d) Fixed Assets

Fixed assets including land, buildings and equipment are recorded in a capital fund at the following values:

- 1. Land assets at cost.
- 2. Buildings acquired prior to 1997 at cost, if available, otherwise at 1998 assessed value based on 1995 market values. A reconciliation was performed in 1997 to update the building asset accounts; the cost of all buildings was not available.
- 3. Buildings acquired subsequent to 1997 at cost.
- 4. Other assets acquired prior to 1963 market value as at 31 December 1962.
- 5. Additions subsequent to 1963 at cost.

No amortization is provided on fixed assets.

(e) Capital Assets

Local improvements for roads, sidewalks, wastewater and water distribution systems, etc., are financed by frontage levies, grants or long-term debt. The capital assets are recorded in a capital fund at the amount of the outstanding long-term debt.

(f) Reserves

Reserve funds are established by by-law for the purpose of accumulating funds for future operating and capital expenditures. Appropriations to reserve funds are charged to expenditure in the revenue funds.

THE CITY OF BRANDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

2. PENSION PLAN

The majority of City of Brandon employees participate in the Municipal Employees Benefits Program Pension Plan which is a defined benefit pension plan that provides benefits based on length of service and pensionable salaries.

The Manitoba Municipal Employees Pension Plan is fully funded by employee contributions and a matching employer contribution. The actuarial report as at December 31, 2002 indicates a surplus.

Some employees, who were in the employ of the City of Brandon prior to January 1, 1977, participate in pension plans for employees of the City of Brandon as provided under Pension By-laws No. 6207 and 6208, which are both defined Benefit Pension Plans.

The City has agreements with the Brandon Professional Firefighters' Association, the Brandon City Police Association, the Canadian Union of Public Employees Local 69, and all out of scope employees for a supplementary pension benefit of \$200 per month for those eligible employees who retire after attaining the Municipal Employees benefits Board "rule of 80". The "rule of 80" is achieved when the sum of the employee's age and years of service is 80 or greater. The benefit of this supplementary pension will cease after the earliest of 60 months or the month in which the employee attains age 65.

3. **LEGAL CLAIMS**

There are a number of claims pending against the City. The estimated liability for these claims could not be determined as at the end of the year.

STATISTICAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2003

STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE GROSS INCOME

GROSS INCO	DME	
GENERAL OPERATING FUND: Total Revenue From External Sources	41,626,715	
Less: Provincial Government Grants	10,027,344	
Federal Government Grants	265,904	
Interest Received from Reserves	10,293,248	31,333,467
HITH ITV OREDATING FUND.		
UTILITY OPERATING FUND: Total Revenue	11,930,371	
Less: Provincial Government Grant		
Federal Government Grant		
Hydrant Rentals	151,500 151,500	11,778,871
GOVERNMENT GRANTS		1
Provincial Government	10,027,344	
- General Fund - Utility Fund	10,021,011	
- General Capital Fund		
- Utility Capital Fund		10,027,344
Federal Government		
- General Fund	265,904	
- Utility Fund		
- General Capital Fund		205 004
- Utility Capital Fund		265,904
RESERVE FUNDS:		
Interest Earned	1,111,357	
Less: Interest Received on Own Debentures	57,996 1,053,361	
Other Income from External Sources	512,554	1,565,915
CAPITAL FUNDS: Debenture Borrowing - General		
- Utility	2,500,000	2,500,000
- Sunty		
Short-Term Borrowings:		
Bank - General		
- Utility		
Other - General		
- Utility		
Other Income from External Sources:		
Prepaid Local Improvement Levies - General		
- Utility		
Other Grants - General		
- Utility		
Accounts Payable - General		
- Utility		
Other - General		
- Utility		
TOTAL GROSS INCOME		57,471,501
1. HIDPPS (2008) 2008 (2018) 464 (2018) 400 (2018) 400 (2018)		
USE OF PRIOR YEARS' INCOME: GENERAL OPERATING FUND:		
Surplus Transfers - General Reserve	984,562	1
Operating Deficit	304,302	
Interest Received from Reserves	984,562	
UTILITY OPERATING FUND:		
Transfer from Reserve Fund		
Operating Deficit		
RESERVE FUNDS:		VII.
Operating Deficit		984,562
CAPITAL FUNDS:		
Unexpended Funds January 1 Short-Term Borrowings - Other Funds		
Transferred from Reserves	4,966,020	4,966,020
systems deputing registerance kalencies (Childhalla Saire)		
TOTAL		63,422,083

STATISTICAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2003

STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE GROSS EXPENDITURE

STATEMENT OF CONSOLIDATED INCO GROSS EXPENDIT	
4	
GENERAL OPERATING FUND:	
Total Services (Less: Hydrant Rentals, Statement 11)	42,459,777
Less: Appropriations to Reserves	3,819,556
Contributions to Capital Contributions to Utility, Transit, and Airport	866,311 1,845,455
Debt Charges	814,185 7,345,507 35,114,270
UTILITY OPERATING FUND:	
Water Supply	5,860,937
Sewage Collection and Disposal	3,074,760 8,935,697
DEBT CHARGES	
Debenture Debt Charges - General - Utility	707,416 2,498,371 3,205,787
Less: Debenture Debt Charges on Own	2,450,011 0,250,101
Debenture held in Reserves -General	
-Utility	3,205,787
Other Debt Charges -General -Utility	106,769
-General Capital Fund	
-Utility Capital Fund	106,769
RESERVE FUND	
Purchase (Excluding those Funds Transferred to Capital Funds)	
Other Transfers to External Recipients	
CAPITAL FUNDS:	
Capital Expenditures -General	4,930,879
-Utility Repay Bank Borrowings -General	3,827,306 8,758,185
-Utility	
Other Transfers to External Recipients	
Repay Other Short-Term Borrowings	
-General -Utility	
Repay Accounts Payable -General	
-Utility	
Other -General -Utility	
-Othity	
TOTAL GROSS EXPENDITURES	56,120,708
FUNDS AVAILABLE FOR FUTURE YEARS	
GENERAL OPERATING FUND:	
Surplus Appropriations	
Appropriations to Reserves Operating Surplus	3,819,556
Debenture Debt Charges on Debenture held in Reserves	3,819,556
Special field in debta de harry con Australia (debta) and the free control of the debta of the control of the c	
UTILITY OPERATING FUND	
Surplus Appropriations	
Appropriations to Reserves	1,794,187
Operating Surplus Debenture Debt Charges on Debenture held in Reserves	121,717
Debendire Debt Charges on Debendire held in Reserves	1,915,904
RESERVE FUNDS:	4 505 045
Operating Surplus	1,565,915 7,301,375
CAPITAL FUNDS:	
Repay Short-Term Borrowing - Other Funds Unexpended Funds, December 31	
TOTAL	
TOTAL	63,422,083
I .	